

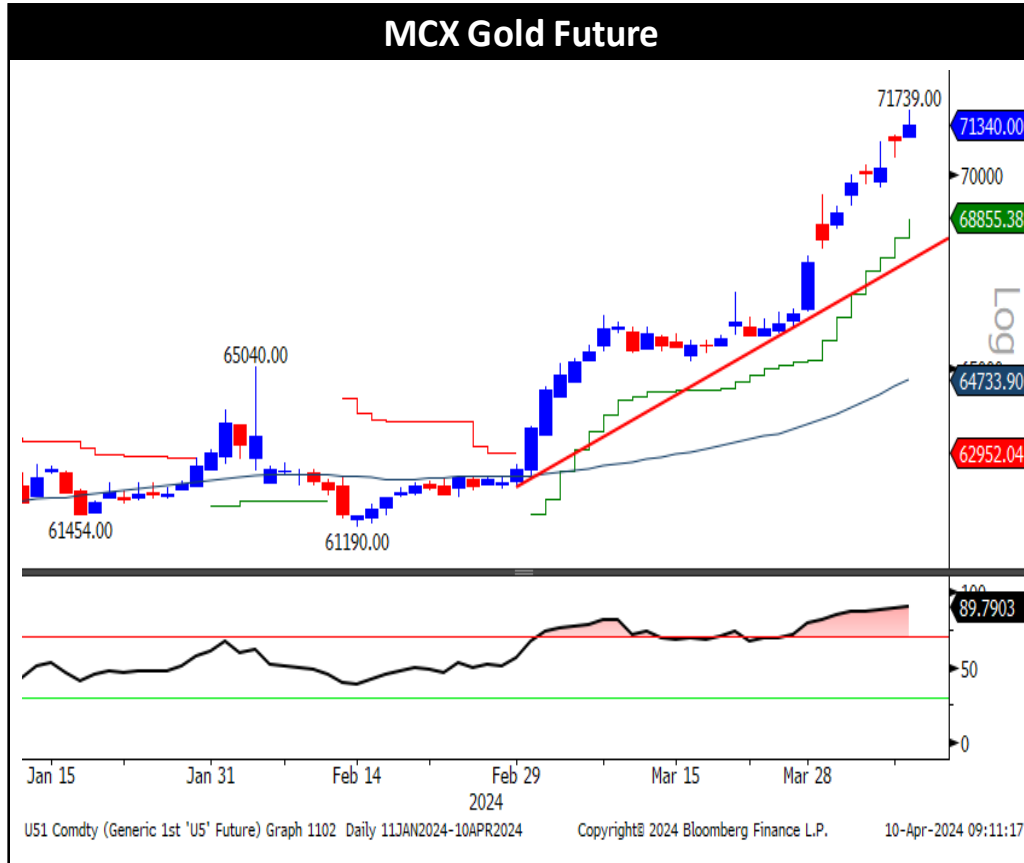


Commodity Daily | 10-April-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2352.78	2339.03	13.75	0.59%
COMEX Silver	28.152	27.8505	0.3015	1.08%
WTI Crude Oil	85.23	86.43	-1.2	-1.39%
Natural Gas	1.872	1.844	0.028	1.52%
LME Copper	9418	9412	6	0.06%
LME Zinc	2710	2664	45.5	1.71%
LME Lead	2161	2144	17	0.79%
LME Aluminium	2460	2461	-0.5	-0.02%
Currencies				
Dollar Index	104.148	104.14	0.008	0.01%
EURUSD	1.0857	1.0859	-0.0002	-0.02%
Global Equity Indices				
Hang Seng Index	16828	16733	95	0.57%
Nikkei	39773	39347	426	1.08%
Shanghai	3049	3047	1	0.05%
S&P 500 Index	5210	5202	8	0.14%
Dow Jones	38884	38893	-9	-0.02%
Nasdaq	18170	18100	70	0.39%
FTSE 500	7935	7943	-9	-0.11%
CAC Index	8049	8119	-70	-0.86%
DAX Index	18077	18319	-242	-1.32%

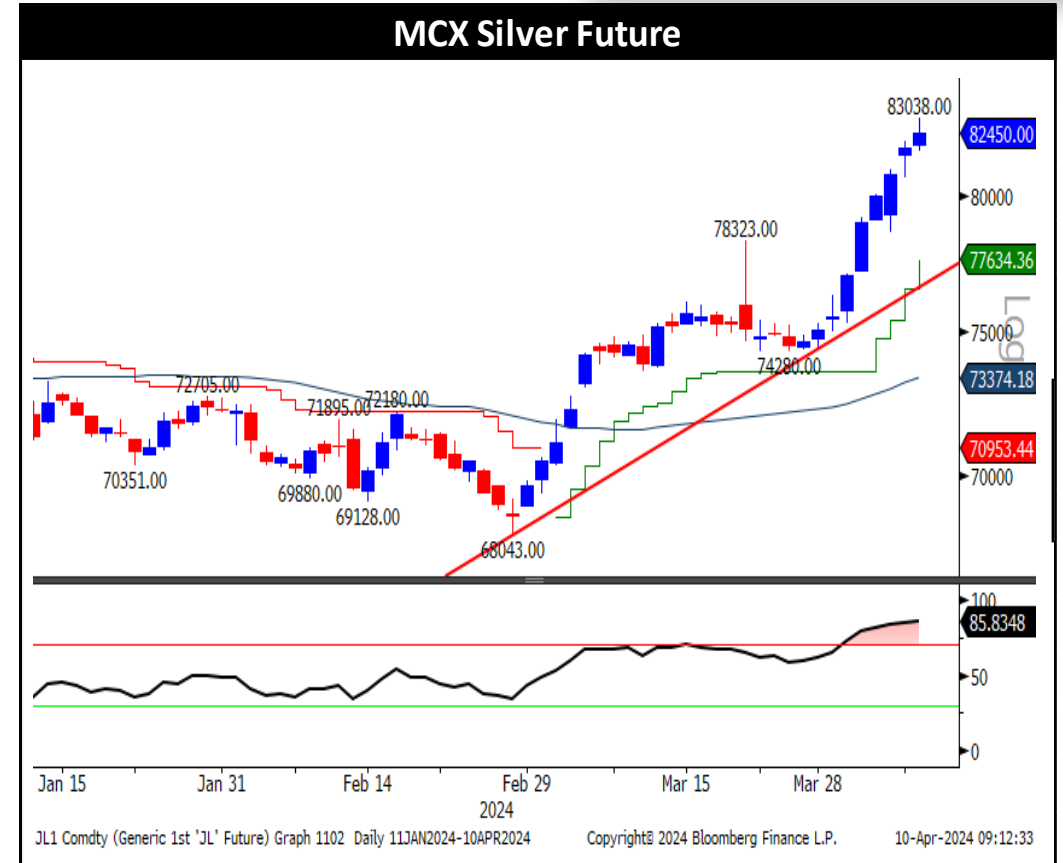
GLOBAL MARKET ROUND UP

- ⇒ Comex Gold, which closed at \$2,352.78 an ounce in the previous session, saw little change during Asian trading hours on Wednesday. Bond traders are growing increasingly bearish ahead of the consumer price index print due later today.
- ⇒ The precious metal has rallied more than 18% since mid-February, with the gains perplexing some onlookers because markets have trimmed bets on rate cuts due to strong US economic data. Swaps traders are now pricing around 65 basis points of reductions by the end of this year, less than what the central bank forecast last month.
- ⇒ Crude oil extended its fall after an industry report pointed to a gain in US crude stockpiles, although simmering tensions in the Middle East and ongoing OPEC+ curbs are expected to cap heavy losses. U.S. crude stocks climbed last week by 3.03 million barrels, according to the API report.
- ⇒ Copper and other industrial metals kept rising in the face of a constrained supply and hopes for better demand from China's major metal customers.
- ⇒ Asian stocks traded cautiously ahead of key inflation data that will provide fresh clues about the Federal Reserve's policy outlook.



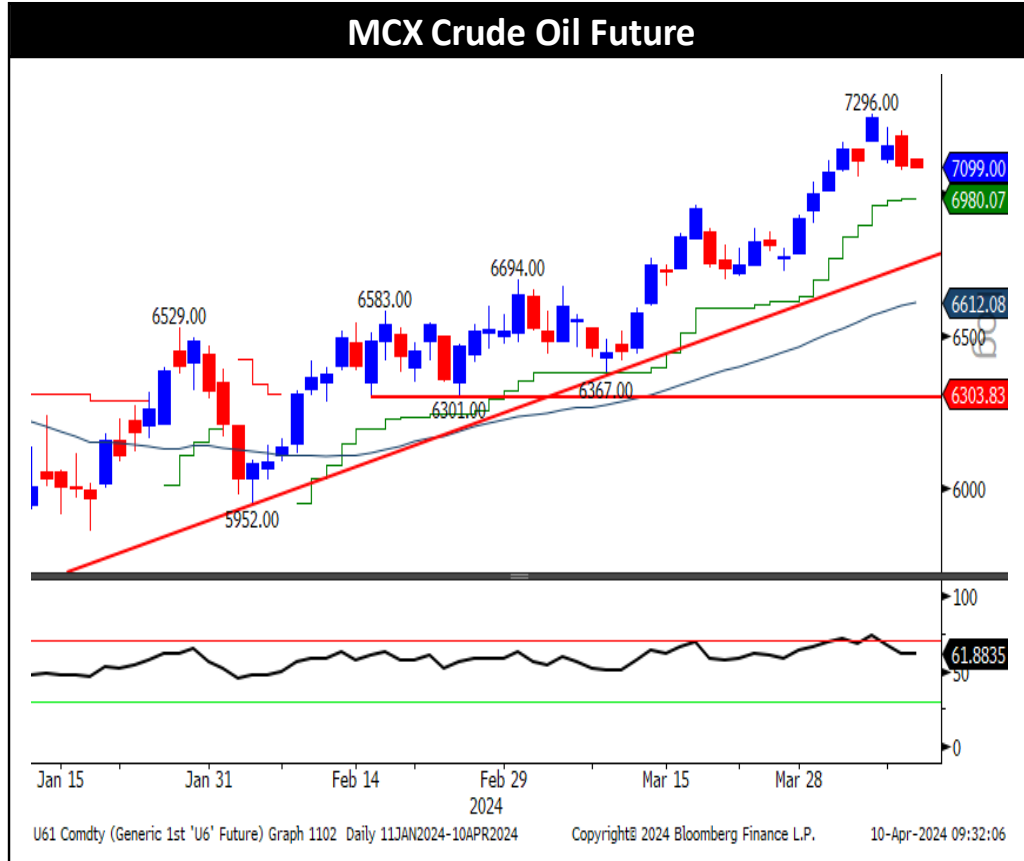
⇒ **Trading Range: 71055-72091**

⇒ **Intraday Trading Strategy : Buy Gold Jun Fut at 71300-71325 TGT 71700/71905 SL 71120.**



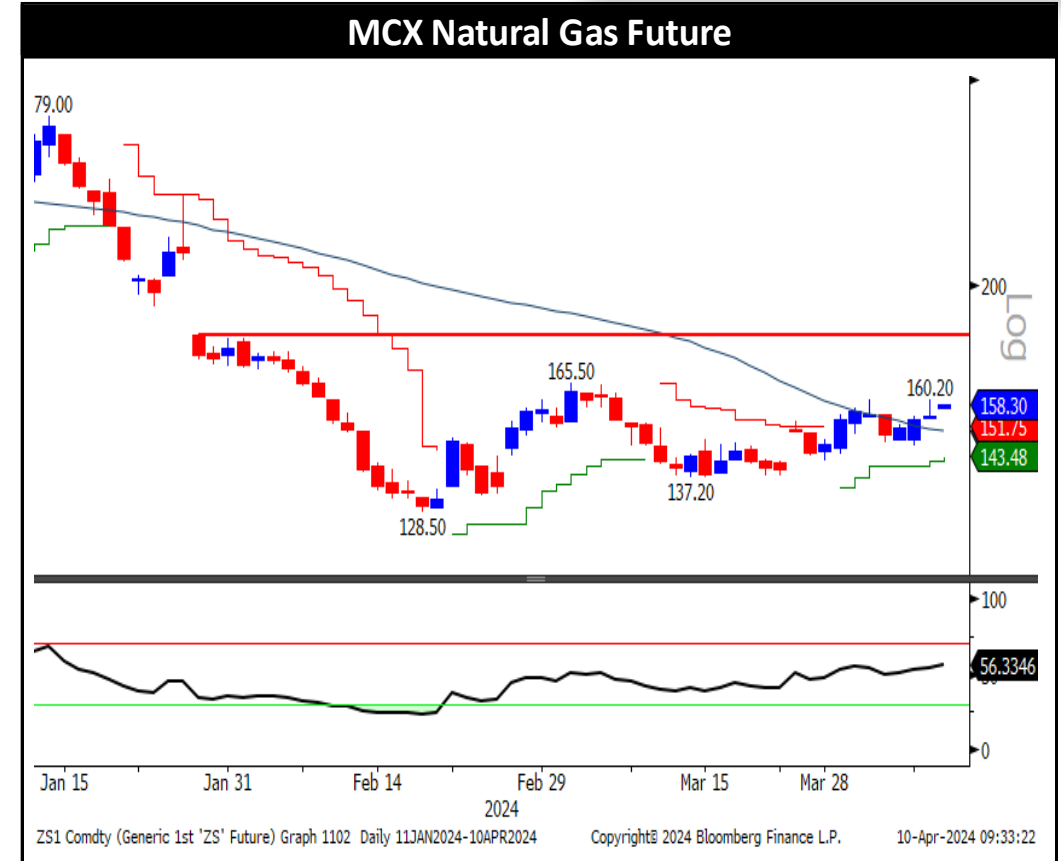
⇒ **Trading Range: 82145-83750**

⇒ **Intraday Trading Strategy : Buy Silver Mini 30 Apr Fut at 82350-82400 TGT 82880/83100 SL 81800**



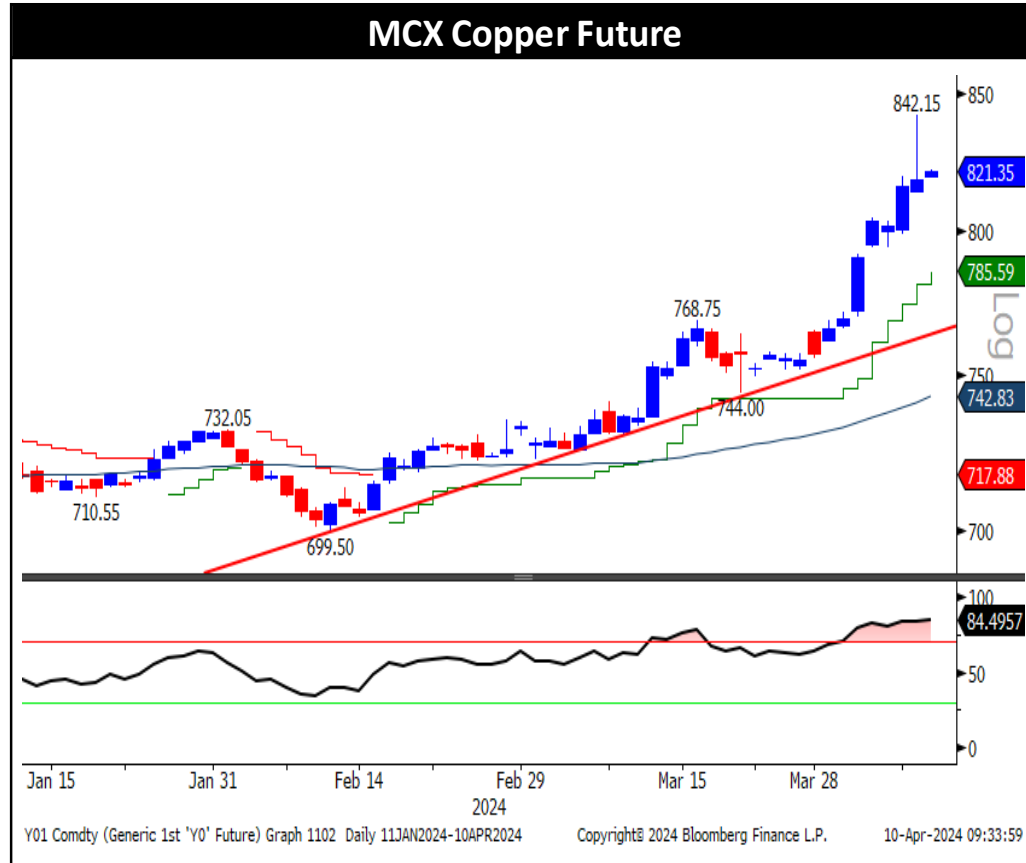
⇒ **Trading Range: 6952-7160**

⇒ **Intraday Trading Strategy : Sell Crude oil Apr Fut at 7125 -7135 TGT 7040/7025 SL 7180.**



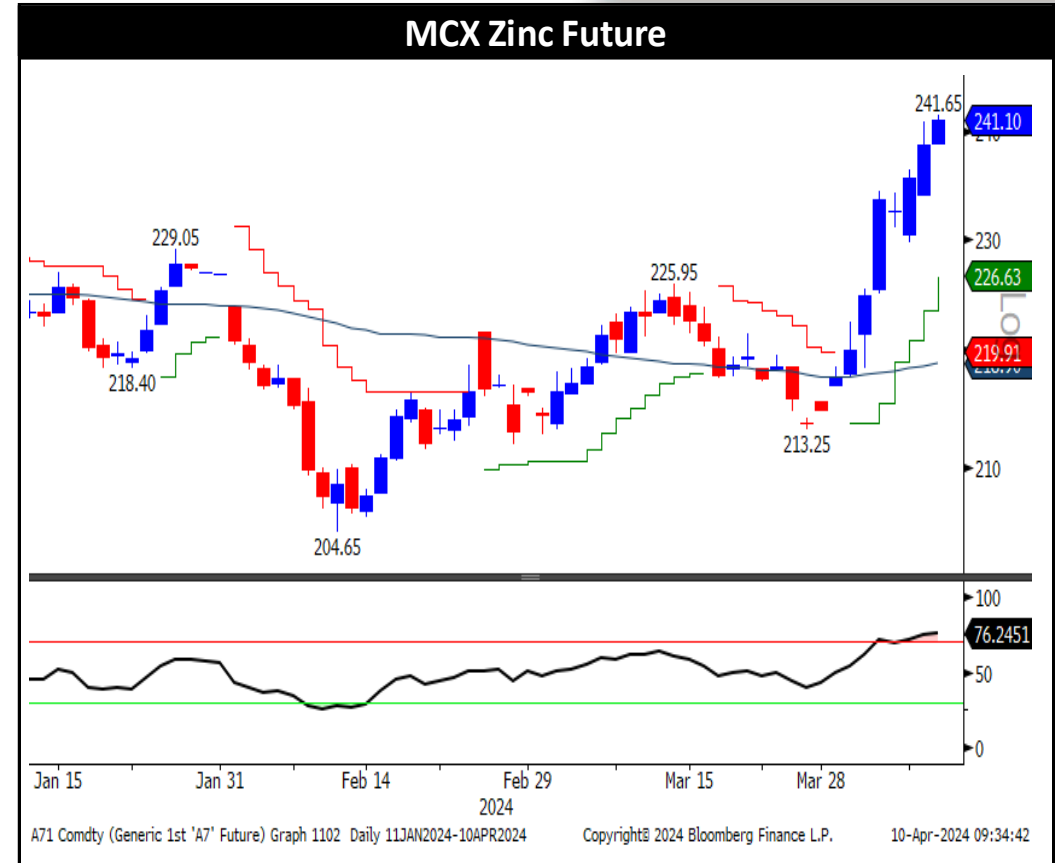
⇒ **Trading Range: 147-165**

⇒ **Intraday Trading Strategy : Buy Natural Gas Apr Fut at 155 TGT 162/165 SL 150.80**



⇒ **Trading Range: 810-842**

⇒ **Intraday Trading Strategy : Buy Copper Apr Fut at 815-817 TGT 826/833 SL 810**



⇒ **Trading Range: 236-245**

⇒ **Intraday Trading Strategy : Buy Zinc Apr Fut at 240.50 TGT 244.50 SL 237.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	71356	69854	70605	70972	71723	72107	72858	70791	67660	90.0
Silver	82409	79813	81111	81781	83079	83707	85005	81597	77036	86.4
Crude Oil	7141	6841	6991	7047	7197	7291	7441	7158	6920	62.1
Natural Gas	156	144	150	153	159	163	169	153	147	53.7
Copper	825	769	797	808	836	853	881	812	773	84.5
Zinc	238	224	231	235	242	245	252	236	224	76.2
Lead	188	180	184	186	190	192	196	187	180	74.9
Aluminium	223	213	218	221	226	228	233	224	212	79.4

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	71026	71739	70988	71340	0.60%	23557	0%	6746	14%
Silver	81971	83038	81740	82450	0.70%	27373	-1%	20420	-1%
Crude Oil	7213	7236	7086	7102	-1.07%	6106	-7%	15223	-36%
Natural Gas	155	160	154	155	0.65%	50764	-5%	122430	11%
Copper	814	842	814	819	0.31%	4668	0%	6182	-7%
Zinc	234	241	234	239	1.34%	3299	0%	5540	16%
Lead	187	190	186	188	0.70%	689	9%	818	52%
Aluminium	223	225	220	223	-0.20%	3562	-3%	2077	60%

Disclosure:

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